



Illinois Agricultural Prices

Released December 30, 2021

The November Prices Received Index 2011 Base (Agricultural Production), at 108.8, increased 1.9 percent from October and 17 percent from November 2020. At 107.3, the Crop Production Index was up 1.2 percent from last month and 17 percent from the previous year. The Livestock Production Index, at 110.6, increased 2.3 percent from October and 18 percent from November last year. Producers received higher prices during November for cattle, corn, soybeans, and milk but lower prices for lettuce, hogs, turkeys, and dry beans. In addition to prices, the volume change of commodities marketed also influences the indexes. In November, there was increased monthly movement for corn, milk, cotton, and cattle and decreased marketing of soybeans, grapes, wheat, and lettuce.

Prices Received Indexes – United States: November 2021 with Comparisons

Index	2011 Base		
	Nov 2020	Oct 2021	Nov 2021
Agricultural Production	92.7	106.8	108.8
Crop Production	91.7	106.0	107.3
Grains and oilseed	71.7	91.8	93.3
Feed grain	64.1	83.9	88.1
Food grain	81.4	109.1	110.9
Oilseed	82.0	95.5	98.2
Livestock Production	94.0	108.1	110.6
Meat animal	91.1	106.2	106.9
Dairy	105.0	98.0	103.5
Poultry and egg	91.2	121.3	125.6

Prices Paid Indexes – United States: November 2021 with Comparisons

Index	2011 Base		
	Nov 2020	Oct 2021	Nov 2021
Prices paid	109.6	117.7	118.5
Production	105.3	114.7	115.7
Interest ¹	100.9	101.4	101.4
Taxes ²	118.7	120.4	120.4
Wage rates	139.9	141.5	141.5
Family living-CPI ³	115.7	123.0	123.6
Ratio (received/paid)	85	91	92

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Illinois and United States: November 2021 with Comparisons

Commodity	Illinois		
	November 2020	October 2021	November 2021
Corn\$/bushel	3.75	4.98	5.27
Hay, all\$/ton	154.00	166.00	167.00
Alfalfa\$/ton	170.00	180.00	175.00
Other\$/ton	115.00	140.00	145.00
Soybeans\$/bushel	10.10	12.00	12.10
Wheat, all\$/bushel	(D)	6.75	7.10
Milk, all\$/cwt	20.70	19.40	20.80
Commodity	United States		
	November 2020	October 2021	November 2021
Corn\$/bushel	3.79	5.02	5.27
Hay, all\$/ton	153.00	190.00	187.00
Alfalfa\$/ton	164.00	213.00	210.00
Other\$/ton	135.00	145.00	147.00
Oats\$/bushel	2.97	4.29	4.80
Sorghum\$/cwt	8.64	9.51	10.10
Soybeans\$/bushel	10.30	11.90	12.20
Wheat, all\$/bushel	5.24	7.90	8.51
Milk, all\$/cwt	21.10	19.70	20.80
Calves\$/cwt	162.00	175.00	174.00
Cattle, all beef\$/cwt	107.00	123.00	129.00
Cows\$/cwt	59.30	70.60	69.20
Steers and heifers\$/cwt	109.00	126.00	132.00
Hogs, all\$/cwt	51.90	65.50	58.60

(D) Withheld to avoid disclosing data for individual operations.

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